

Dear Client,

we know that when using the Notino Invoice Financing service, the receivable behaves differently from the accounting point of view than a classic invoice. In order to make the use of the service as easy as possible for you, we have prepared a model example of billing for you.

**Assumptions of the model example:**

- Nominal value of the receivable = 100 000 CZK
- Funded amount 75% = 75 000 CZK
- 25% surcharge after payment of the Notino invoice = 25 000 CZK
- Number of days from financing to due date on the invoice = 60 days
- Discount = 6,99 % p.a. + 3,94 % p.a. (2M PRIBOR on 3<sup>rd</sup> January 2022) = 10,93 % p.a. of the funded amount

**The accounting model example:**

Transaction	Account	Document	Amount
Issuing of invoice for the customer	311/602	Invoice	100 000 CZK
Profit from the assignment (sale) of the claim	315/646	Assignment of claim agreement	98 635 CZK
Write-off of the claim – tax deductible, § 24 par. 2 s)	546/311	Assignment of claim agreement	98 635 CZK
Write-off of the claim in the amount of discount – tax deductible, § 24 par. 2 s)	546/311	Assignment of claim agreement	1 365 CZK
Payment for the assigned claim – within 3 days	221/315	Bank statement	73 635 CZK
Balance payment of the rest of the claim after Notino's payment	221/315	Bank statement	25 000 CZK

Once Notino s.r.o. pays for the assigned receivable to the account of the Payment Institution Roger a.s., the financing is settled and Roger sends you the remaining surcharge of 25% (the amount may be reduced by any credits).

**Total cost and price:**

In total the client will receive	<b>98 635 CZK</b>
Total costs in absolute terms (excluding VAT)	<b>1 365 CZK</b>
Total costs in% of expression (excluding VAT)	<b>1,365 % of the invoice</b>