

Dear Client,

we know that when using the Invoice Financing service, the receivable behaves differently from the accounting point of view than a classic invoice. In order to make the use of the service as easy as possible for you, we have prepared a model example of billing for you.

Assumptions of the model example:

- Nominal value of the receivable = 100,000 CZK
- Funded amount 100% = 100,000 CZK
- Number of days from financing to due date on the invoice = 60 days
- Discount = 12 % p.a. of the funded amount

The accounting model example:

Transaction	Account	Document	Amount
Issuing of invoice for the customer	311/602	Invoice	100,000 CZK
Profit from the assignment (sale) of the claim	315/646	Assignment of claim agreement	98,000 CZK
Write-off of the claim – tax deductible, § 24 par. 2 s)	546/311	Assignment of claim agreement	98,000 CZK
Write-off of the claim in the amount of discount – tax deductible, § 24 par. 2 s)	546/311	Assignment of claim agreement	2,000 CZK
Payment for the assigned claim – within 3 days	221/315	Bank statement	98,000 CZK

Total cost and price:

In total the client will receive	98,000 CZK
Total costs in absolute terms (excluding VAT)	2,000 CZK
Total costs in% of expression (excluding VAT)	2 % of the invoice